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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: June 1, 2012
Collection Period: 2/1/12-4/30/12

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.238%	AMT LIBOR FRN	132,545,000	91,110,000	288,135	8,250,000	8,538,135	82,860,000	43%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.688%	Non-AMT LIBOR FRN	51,225,000	51,225,000	220,908	-	220,908	51,225,000	26%	September 1, 2037
Senior	679110EB8	2010A-2B	1.488%	Non-AMT LIBOR FRN	44,230,000	44,230,000	168,135	-	168,135	44,230,000	23%	September 1, 2037
Total Senior Bonds					228,000,000	186,565,000	677,179	8,250,000	8,927,179	178,315,000	92%	
Subordinate	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	15,517,718	-	-	-	15,517,718	8%	September 4, 2040
Total All Bonds					\$243,517,718	\$202,082,718	\$677,179	\$8,250,000	\$8,927,179	\$193,832,718	100%	

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	191,426,326	100%	24,333	1,719,694
Totals	\$191,426,326	100%	24,333	\$1,719,694

OSLA 2010 INDENTURE OF TRUST
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IV. PORTFOLIO SUMMARY			
10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	199,407,122	(7,980,795)	191,426,326
Accrued Interest to be Capitalized	745,383	(2,183)	743,200
Total Pool Balance	200,152,505	(7,982,978)	192,169,527
Total Fund Accounts Balance	9,188,333	480,887	9,669,220
Total Student Loans and Fund Balance	\$209,340,838	(\$7,502,091)	\$201,838,747
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) ¹	208		207
Weighted Average Remaining Maturity (WARM-2) ²	210		209
Number of Loans	25,497	(1,164)	24,333
Number of Borrowers	13,787	(608)	13,179
Average Borrower Indebtedness	14,463		14,525

¹WARM-1 - Remaining repayment term only, weighted by pool balance.
²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

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V. FUND BALANCES¹

Fund	Beg. Balance	Activity	End. Balance
Collection Account	8,421,798	505,959	8,927,757
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) ²	485,675		
Less Releases		(19,263)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)	-		466,413
Department Rebate Fund	280,860	(5,809)	275,051
Excess Interest Funds	-	-	-
Total Fund Balances	\$9,188,333		\$9,669,220

Note: Original Specified Debt Service Reserve Account Balance \$ 570,000

¹Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

²Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

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VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	114	98	345,720	275,196	0.2%	0.1%	2.4%	2.4%	120	120	154	153
Grace	54	45	124,603	133,158	0.1%	0.1%	2.4%	2.4%	120	120	122	121
Repayment												
Current	15,726	15,729	133,527,030	133,193,491	66.7%	69.3%	4.0%	4.0%	207	205	207	205
31 - 60 Days Delinquent	823	731	5,686,976	4,819,520	2.8%	2.5%	4.6%	4.7%	198	189	198	189
61 - 90 Days Delinquent	472	543	3,329,112	3,220,159	1.7%	1.7%	4.5%	4.2%	206	195	206	195
91 - 120 Days Delinquent	484	277	3,139,344	1,950,645	1.6%	1.0%	4.1%	4.2%	194	212	194	212
121 - 180 Days Delinquent	662	534	4,652,053	3,399,360	2.3%	1.8%	4.4%	4.2%	208	186	208	186
181 - 270 Days Delinquent	650	675	4,267,201	4,449,585	2.1%	2.3%	4.6%	4.4%	184	201	184	201
271 + Days Delinquent	184	115	1,013,015	690,147	0.5%	0.4%	4.4%	5.1%	170	177	170	177
Total Repayment	19,001	18,604	155,614,731	151,722,909	77.7%	79.0%	4.0%	4.0%	206	204	206	204
Forbearance	1,040	825	12,466,012	10,178,250	6.2%	5.3%	4.4%	4.4%	260	264	262	266
Deferment	4,820	4,443	28,969,318	28,140,320	14.5%	14.6%	4.1%	4.2%	199	205	214	219
Claims in Progress	468	318	2,632,120	1,719,694	1.3%	0.9%	4.1%	4.5%	197	171	197	171
Claims Denied	-	-	-	-	-	-	-	-	-	-	-	-
Total Portfolio	25,497	24,333	\$200,152,505	\$192,169,527	100%	100%	4.1%	4.1%	208	207	210	209

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	7,313	6,779	13,595,440	12,496,327	6.8%	6.5%	2.3%	2.3%	107	106	111	111
Unsubsidized	3,815	3,562	9,791,246	9,015,740	4.9%	4.7%	2.3%	2.3%	111	111	115	116
Total Stafford Loans	11,128	10,341	23,386,686	21,512,067	11.7%	11.2%	2.3%	2.3%	108	108	113	113
PLUS / Grad Loans	176	153	501,695	436,588	0.3%	0.2%	3.3%	3.8%	75	78	76	78
Consolidation Loans												
Subsidized	7,112	6,927	81,007,961	77,890,616	40.5%	40.5%	4.3%	4.3%	210	208	212	210
Unsubsidized	7,081	6,912	95,256,163	92,330,256	47.6%	48.0%	4.3%	4.3%	231	230	233	231
Total Consolidation Loans	14,193	13,839	176,264,124	170,220,871	88.1%	88.6%	4.3%	4.3%	221	220	223	221
Total Portfolio	25,497	24,333	\$200,152,505	\$192,169,527	100%	100%	4.1%	4.1%	208	207	210	209

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	471	454	2,195,609	2,115,217	1.1%	1.1%	2.2%	2.2%	124	124	128	128
Undergraduate	10,833	10,040	21,692,771	19,833,438	10.8%	10.3%	2.3%	2.3%	106	106	111	111
Consolidation Loans	14,193	13,839	176,264,124	170,220,871	88.1%	88.6%	4.3%	4.3%	221	220	223	221
Total Portfolio	25,497	24,333	\$200,152,505	\$192,169,527	100%	100%	4.1%	4.1%	208	207	210	209

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	6,935	6,464	15,674,180	14,527,646	65.6%	66.2%	2.3%	2.3%	110	111	115	115
2 Year School	2,611	2,393	4,515,545	4,065,356	18.9%	18.5%	2.4%	2.5%	105	105	110	110
Vocational / Proprietary	1,758	1,637	3,698,656	3,355,654	15.5%	15.3%	2.3%	2.3%	98	98	103	103
Total Portfolio Excluding Consolidation³	11,304	10,494	\$23,888,381	\$21,948,656	100%	100%	2.3%	2.3%	108	108	112	112

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	13,831	13,482	168,867,081	163,153,620	84.4%	84.9%	261
Fixed/T-Bill	547	516	6,385,928	6,069,404	3.2%	3.2%	310
Variable/CP	8,184	7,604	17,843,810	16,365,072	8.9%	8.5%	215
Variable/T-Bill	2,935	2,731	7,055,686	6,581,431	3.5%	3.4%	282
Total Portfolio	25,497	24,333	\$200,152,505	\$192,169,527	100%	100%	260

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	9,140	8,924	109,665,252	105,789,613	77.9%	78.5%	264
Fixed/T-Bill	547	516	6,385,928	6,069,404	4.5%	4.5%	310
Variable/CP	8,147	7,570	17,754,101	16,281,057	12.6%	12.1%	215
Variable/T-Bill	2,935	2,731	7,055,686	6,581,431	5.0%	4.9%	282
Total Portfolio	20,769	19,741	\$140,860,968	\$134,721,505	100%	100%	261

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	4,691	4,558	59,201,829	57,364,007	99.8%	99.9%	256
Fixed/T-Bill	-	-	-	-	-	-	-
Variable/CP	37	34	89,709	84,015	0.2%	0.1%	215
Variable/T-Bill	-	-	-	-	-	-	-
Total Portfolio	4,728	4,592	\$59,291,537	\$57,448,022	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	22,015	21,086	186,710,891	179,518,692	93.3%	93.4%	257
U.S. Treasury Bill	3,482	3,247	13,441,614	12,650,835	6.7%	6.6%	296
Total Portfolio	25,497	24,333	\$200,152,505	\$192,169,527	100%	100%	260

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	17,287	16,494	127,419,354	122,070,670	90.5%	90.6%	257
U.S. Treasury Bill	3,482	3,247	13,441,614	12,650,835	9.5%	9.4%	296
Total Portfolio	20,769	19,741	\$140,860,968	\$134,721,505	100%	100%	261

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	4,728	4,592	59,291,537	57,448,022	100%	100%	256
U.S. Treasury Bill	-	-	-	-	-	-	-
Total Portfolio	4,728	4,592	\$59,291,537	\$57,448,022	100%	100%	256

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance ¹	% of Pool Balance	Time until Repayment ²	# of Payments Made ³
In School	275,196	0.1%	33.2	0.3
Grace	133,158	0.1%	1.4	0.0
Deferment	28,140,320	14.6%	13.8	17.0
Forbearance	10,178,250	5.3%	1.9	17.0
Repayment	151,722,909	79.0%	0.0	53.5
Claims	1,719,694	0.9%	0.0	17.8
Total	\$192,169,527	100%	2.2	45.7

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

³ Total number of payments made divided by Total Pool Balance, data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(3,167,489)
Refunds	-
Consolidation Payments	(2,873,141)
Claim Payments	(2,376,896)
Lender Payments	-
Total Cash Principal Collections	(\$8,417,526)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	496,119
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(50,310)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(9,078)
Total Non-Cash Principal Activity	\$436,731
Total Student Loan Principal Activity	(\$7,980,795)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,252,285
Refunds	-
Consolidation Payments	26,685
Claim Payments	83,181
Lender Payments	-
Total Interest Collections	\$1,362,151

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(496,119)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(8,580)
Write Offs	2,132
Government Interest Adjustments	7,095
Borrower Interest Accruals	1,764,327
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$1,268,856
Total Student Loan Interest Activity	\$2,631,006

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		3,841
Interest Earned on Fund Balances	374	
Collections Received		
Principal	8,417,526	
Interest	1,362,151	
Total Collections Received		\$9,779,677
Collection Items In-Transit ¹	63,152	
		63,152
Total Available Funds (Collections Account)		9,847,044
First: USDE Interest Benefit and Fees Due		9,847,043
Net Interest Benefit fees paid/accrued	(235,911)	
Consolidation Rebate fees paid/accrued	(458,174)	9,152,958
Second: Trustee Fees Due		
Trustee fees paid	-	9,152,958
Current Trustee fees and expenses due	(3,615)	9,149,343
Prior Months Unpaid Trustee fees and expenses due	-	9,149,343
Third: Servicer Fees Due		
Servicer fees paid	(172,041)	8,977,302
Current Servicer fees and expenses due	-	8,977,302
Prior Months Unpaid Servicer fees and expenses due	-	8,977,302
Fourth: Administrator Fees due		
Administrator fees paid	(49,319)	8,927,983
Current Administrator fees and expenses due	-	8,927,983
Prior Months Unpaid Administrator fees and expenses due	-	8,927,983
Fifth: Interest Distribution on Senior Obligations		
Series 2010A-1	(288,135)	8,639,847
Series 2010A-2A	(220,908)	8,418,940
Series 2010A-2B	(168,135)	8,250,804
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	8,250,804
Seventh: Principal Distribution on Senior Obligations		
Series 2010A-1	(8,250,000)	804
Series 2010A-2A	-	804
Series 2010A-2B	-	804
Eighth: Series 2010B Bondholder		
Series 2010B Principal Distribution	-	804
Ninth: Authority		
Excess funds released to Authority	-	804
Total Payments Due	(9,846,239)	804
Excess Funds to be used for payments next quarter		\$804

¹These are in-transit items that are received after posting cutoff time.

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	235,911
Consolidation Rebate Fees	458,174
Trustee Fees	3,615
Servicer Fees	172,041
Administrator Fees	49,319
Interest Distribution on Senior Obligations	
Series 2010A-1	288,135
Series 2010A-2A	220,908
Series 2010A-2B	168,135
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	8,250,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
Total Payments	\$9,846,239

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XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$2,056,605	1.1%
Cumulative Claims filed to date ²	\$21,276,110	8.9%
Current Period Claims Recalled this Quarter ³	\$264,142	
Current Period Payments Received	\$2,083,812	98.0%
Cumulative Payments Received ⁴	\$18,081,930	97.9%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$0	0.0%

^{1.} Current Period claims are divided by current quarter pool balance.

^{2.} Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

^{3.} This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

^{4.} Cumulative Payments Received amount will not include un-insured loans.

^{5.} Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

^{6.} Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1	Totals
Quarterly Interest Due	288,135	220,908	168,135	-	677,179
Quarterly Interest Paid ¹	288,135	220,908	168,135	-	677,179
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	8,250,000	-	-	-	8,250,000
Quarterly Principal Paid ¹	8,250,000	-	-	-	8,250,000
Shortfall	-	-	-	-	-
Total Distribution Amount					\$8,927,179

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

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XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2012

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$191,426,326
B. Accrued Borrower Interest on such Eligible Loans ²	1,610,975
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(315,763)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	8,927,618
B. Acquisition Account	0
C. Debt Service Reserve Account	466,413
D. Department Rebate Fund	275,051
E. Accrued Investment Earnings	139
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$202,390,759

II. LIABILITIES

Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$186,565,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	15,517,718
3. Accrued and unpaid interest	448,999
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(20,126)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	149,298
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$202,660,889
COVERAGE AMOUNT	<u>(\$270,130)</u>

TOTAL LIABILITIES and FUND EQUITY **\$202,390,759**

TOTAL SENIOR COVERAGE AMOUNT \$15,247,588
TOTAL SENIOR COVERAGE RATIO 108.15%

TOTAL ASSET COVERAGE RATIO 99.87%

Total Assets
Total Liabilities

Dated: APRIL 30, 2012

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2012
Collection Period: 2/1/12-4/30/12

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
April 30, 2012	
(Unaudited)	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(315,763)
Student Loan Interest Receivable ¹	1,610,975
Investment Earning Receivable	139

Total Cash & Receivables	1,295,351

Trust Fund Investments (at Cost)	
Collection Account	8,927,618
DE Rebate	275,051
Debt Service Account	466,413

Total Trust Fund Investments	9,669,081

Student Loan Notes Receivable ²	191,426,326
Allowance for Loan Losses	(2,660,559)
Unprocessed Deposits	0

Net Student Loan Notes Receivable	188,765,767

Premium on Loan Acquisition	79,894
Deferred Financing Costs	253,364
Deferred Loan Fees	0

Total Other Assets - Net	333,258

TOTAL ASSETS	\$200,063,457
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¹ Student Loan Interest Receivable amount includes uninsured loans.

² Student Loan Notes Receivable amount includes uninsured loans.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: June 1, 2012
Collection Period: 2/1/12-4/30/12

XV. Balance Sheet - Unaudited (cont'd)	
<i>Oklahoma Student Loan Authority</i>	
<i>2010A Balance Sheet</i>	
<i>April 30, 2012</i>	
<i>(Unaudited)</i>	
Schedule of Liabilities & Equity	
Interest Payable	448,999
Due to Operating Fund	(20,126)
Other Accrued Liabilities	149,298
Total Current Liabilities	----- 578,171
Bonds Payable - 2010A/B	202,082,718
Original Issue Discount	(709,170)
Arbitrage Rebate Payable	0
Total Liabilities	----- 201,951,719
Total Equity	----- (1,888,262)
TOTAL LIAB. & EQUITY	----- \$200,063,457 =====